

November 18, 1997

NOV 23 9 33 AM '97

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, NW
Washington, DC 20423

RECORDATION NO. 19397 FILED A

NOV 28 '97 9-33 AM

Re: Recording of Full Release

Dear Mr. Williams:

I have enclosed an original and one original counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a full release and is a secondary document dated November 13, 1997.

The primary document to which this secondary document is connected is recorded under Recordation No. 19397.

The names and addresses of the parties to the document are as follows:

Mortgagor: James C. Graves
c/o GLNX Corporation
10077 Grogan Mill Road, Suite 450
The Woodlands, Texas 77380

Mortgagee: Bank One, Texas, N.A.

A description of the equipment covered by the Release follows: seven (7) railcars identified as GLNX 3529, GLNX 20000, GLNX 23002, GLNX 34355, GLNX 34360, GLNX 34361 and GLNX 34362 only.

GLNX 3529

A fee of \$24.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Bank of America NT & SA
Documentation Support #9950
101 North First Avenue
Phoenix, Arizona 85003

A short summary of the document to appear in the index follows: Full Release executed by Bank One, Texas, N.A., _____ (address), dated 11/13, 1997, fully releasing all collateral as currently covered in the Security Agreement, under Recordation No. 19397, as may have been amended, covering the railcars as more particularly described in such Security Agreement.

Very truly yours,

Deborah Porter,
Credit Support Officer

NO -
release
cover
all units
in security
ag

SURFACE TRANSPORTATION BOARD
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

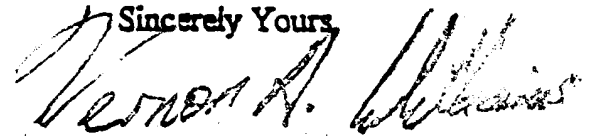
Deborah Porter
Bank of America NT & SA
101 North First Avenue
Phoenix, Arizona 85003

DATE: 11/28/97

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3 (c), on 11/28/97 at 9:33AM, and
assigned recordation number(s). 15877-C, 18386-A, 18983-B, 18973--A, 19397-A and
19675-A.

Sincerely Yours

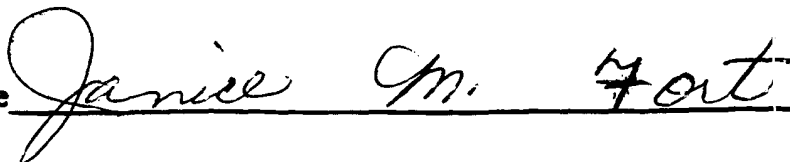


Vernon A. Williams
Secretary

Enclosure(s)

\$ 144.00 The amount indicated at the left has been received in payment of a fee in
connection with a document filed on the date shown. This receipt is issued for the amount paid.
In the event of an error or any questions concerning this fee, you will receive a notification after
the Surface Transportation Board has an opportunity to examine your document.

Signature



RECORDATION NO. 19397-A FILED

FULL RELEASE

NOV 28 '97

9-33 AM

WHEREAS, pursuant to that certain Security Agreement and Chattel Mortgage (the "Security Agreement") dated MAY 4, 1995, by and between Bank One, Texas, N.A. ("Lender") and James C. Graves ("Borrower"). Borrower granted to Lender a security interest in and to certain railroad equipment or other rolling stock, as more particularly described in the Security Agreement; and

WHEREAS, the Security Agreement was filed with the Surface Transportation Board of the Department of Transportation under Recordation No. 19397; and

WHEREAS, Lender desires to evidence the full release of the security interest created and evidenced by the Security Agreement.

NOW, THEREFORE, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, Lender hereby FULLY RELEASES all collateral (the "Collateral") as currently covered by the Security Agreement, under Recordation No. 19397, as such Security Agreement may have been heretofore amended, from all liens, rights, titles, interests, assignments and security interests covering such Collateral held by Lender by virtue of the Security Agreement or any other document pertaining to the indebtedness secured by the Security Agreement.

EXECUTED as of the 13th day of November, 1997.

LENDER:

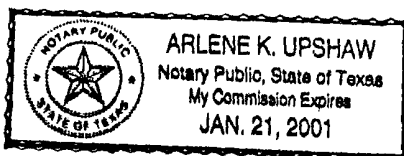
Bank One, Texas, N.A.

By: Delbert L. Simpers Jr.
Name/Title: Vice President

STATE OF Texas
COUNTY OF Harris

This instrument was acknowledged before me on the 13th day of November, 1997,
by Delbert L. Simpers, Jr., the Vice President of
Bank One Texas, N.A., on behalf of said Corp.

Arlene K. Upshaw
Notary Public, State of 01-21-2001



[Notary Seal]